G. R. S. IX-5]

Previous references. 1897-98 File No. 12

~~191~~.

Serial Nos. 1—2

(~~Agriculture~~ Banking

Later references.

Banking 2-1901

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1—2

Part B for October 1897

SUBJECT.

Establishment of an Agricultural Bank ~~at~~ at Gulbarga, Gulbarga Taluk.

Released 28/10/1897

W D 58—GPB—50,000—24-7-16

1.

189 REVENUE 2200 7K 366

From The Deputy Commissioner
Irinjalur District

To The Secretary to the
Govt. of Mysore - Gelan
Rev: Department -

Section Revenue
File No 1
Serial No 1

Dated 18th September 1897.
Despatched
Received
General No.
No. 301

Enclosure No. 6

Submits memorandum and articles of association of an agricultural Bank proposed to be established at Gulur in the Irinjalur Taluk and recommends that sanction may be accorded to an advance of Rs 12000 being made by Govt.

Draft
Rev 21.9.97

F 7 23

Subs with draft
28/9/97

1/4

No 301
En 6

2

Deputy Commissioner's office
Tumkur District
Tumkur 18th September 1897.

To

The Secretary to the Government of
Mysore, General and Revenue
Departments.

Sir,

I have the honor to submit herewith the memorandum and articles of association with its enclosures, of an Agricultural Bank proposed to be established at Gulur in the Tumkur Taluk received with docket No. 13 dated 10th July 1897 from the Inspector of Agricultural Banks in Mysore, copy of which accompanies.

2. Twenty Seven persons have signed the articles of association. The Bank is proposed to benefit Gulur and eight other villages. One of the members owns property worth more than Rupees 5000/-, five own property whose value ranges from Rs 2000 to 3000, five own property whose value ranges between Rs 1000 and 2000, Six own property whose value ranges between Rs 500 and 1000 and ten own property

whose

whose value is less than Rupees 500 each. Thus the members are all Solvent and trustworthy.

3. The members hold an aggregate area of $313-\frac{A}{15}-\frac{G}{15}$ assessed at Rupees 806-13-4 of Government, and $102-\frac{A}{39}-\frac{G}{39}$ with a jodi or Quitrent of Rupees 1140-4-10. of Inam lands. The whole property is approximately valued at Rupees 31,710 with a liability of Rupees 5813.

4. The members pray for an advance of Rupees 20,000 from Government to enable them to conduct the affairs of the Bank. The Amildar recommends that Rupees 10,000 may be advanced to them, while the Inspector of Agricultural Bank recommends the grant of an advance of Rupees 12,000/-. I agree with the Inspector and recommend that sanction may be accorded to an advance of Rupees 12,000/- being made by Government and request that the Memorandum may be sent to the Registrar of the joint Stock Companies for registration. A Public Service Transfer Receipt for Rs- 8-4 being the registration fee

fee is herewith forwarded and a certificate
of the levy of the Stamp duty has been
endorsed on the Memorandum.

I have the honor to be
Sir,
Your most obedient Servant

Deputy Commissioner

ey

From

The Inspector of Agricultural
Banks in Mysore.

To

The Deputy Commissioner
Tumkur District

Dated 10th July 1897.

No. 13.

With reference to his docket No 28 Mb of 5/6th instant, has the honor to return the file of papers connected with the proposed Agricultural Bank at Gulur in the Tumkur Taluk.

2 Venkatasubbia and 26 other Members who have signed the memorandum and articles of association propose to start a Bank for the benefit of Gulur and 8 other villages.

3. They own 313 acres 15 guntas of circar and 102 acres 39 guntas of Inam lands. The value of both amounts to Rupees 3171 0 as estimated by the Taluk authorities-Vide statement appended.

4. The members apply for the grant of

a'

a loan of Rupees 20000/- to start the Bank but the Amildar recommends only Rupees 10000/- being advanced to them at present. Since their liabilities amount to nearly Rupees 6000/- the undersigned is of opinion that Rupees 12000/- may safely be granted to them as the property is valued at about Rupees 32000/-.

5. As there is a deficit of annas 8 only in the registration fee, this may be made good when the memorandum and articles of association are sent up for registration.

"Signed" M. C. Hayavadana Chetty

Inspector of Agricultural Banks in Mysore.

"Copy"

M. Narain Rao

Deputy Commissioner

GV.

Statement shewing the particulars of property and liabilities of the Members of the proposed Agricultural Bank at Gulur in the Tumkur Taluk.

8

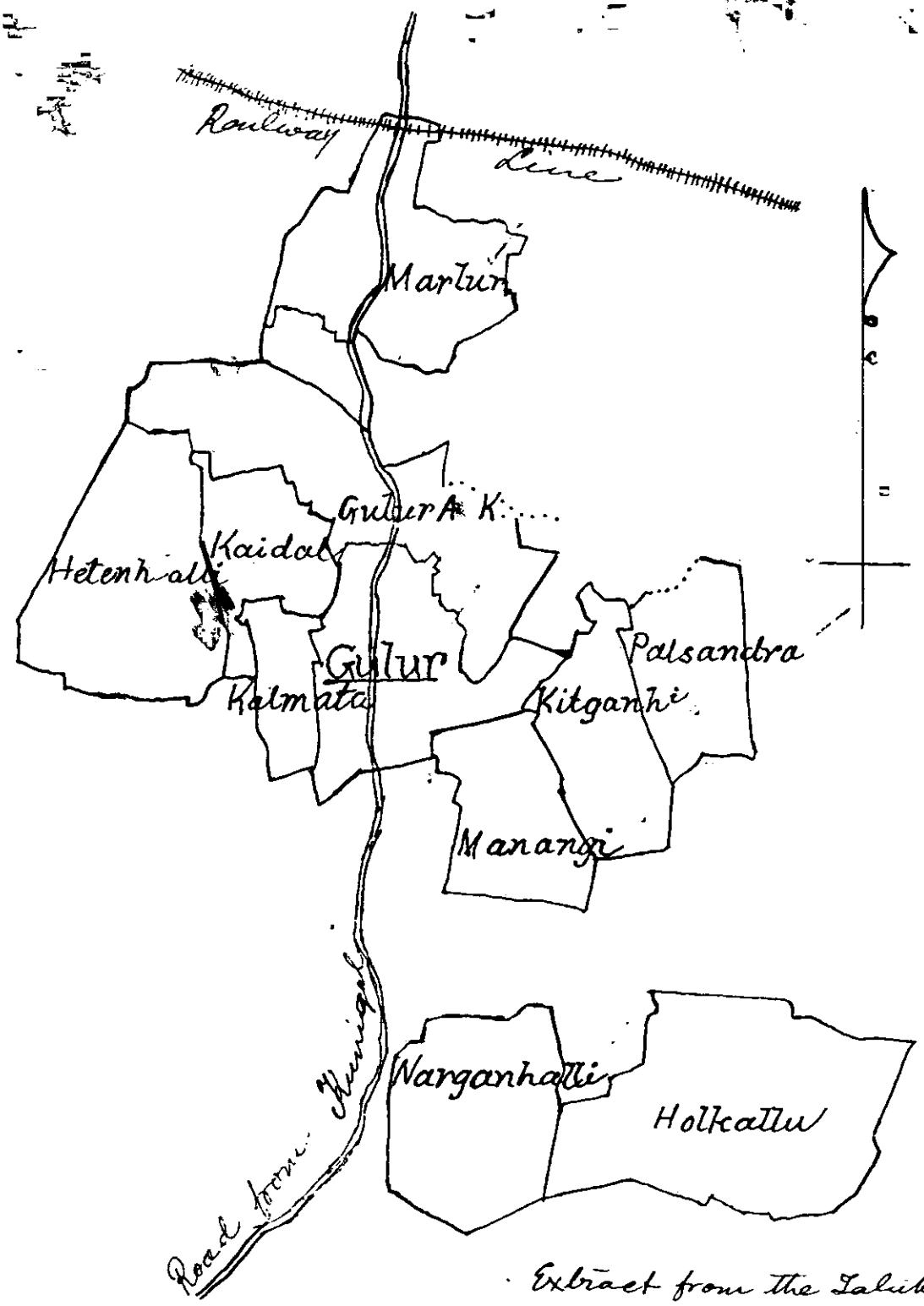
Proposed name of the bank and names of villages to be benefitted by it.	Names of Members	Residence of Members	Arable land possessed				Probable value of land.	If encumbered how and for how much	Remarks
			Kandayam Land		Inam land				
			Area	Assessment	Area	Jodi or quit rent			
Gulur Agricul	Venkatasubbia bin Haridasappa	Gulur	30-21	102-8-0	"	.....	2675	Nil	
tural Bank.	Venkatarayappa bin Venkatajriappa	Do	21-11	77-12-0	"	.....	1925	1000	
Gulur.	Soorappa bin Ramappa	Do	34-21	39-8-0	20-22	33-0-0	5065	1000	
Marlur.	Soorappa bin Narnappa	Haldodderi	27-1	66-0-0	"	.....	2100	"	
Kaidala.	Narasimhappa bin Raghavendrapah	Gulur	2-26	15-2-0	5-"	34-0-0	1400	200	
Hattenahalli.	Subrayappa bin Hanumanthia	Mysore	36-7	93-8-0	6-5	1-14-4	2920	"	
Manangi.	Sunjiviah bin Hanumanthia	Gulur	3-38	3-12-0	"	"	400	300	
Kittganahalli.	Siddia bin Jogappa.	Do	1-25	11-0-0	"	"	150	"	
Palsandra.	Hounadasiah.	Do	5-22	4-12-0	"	"	400	100	
Naraganahalli.	Siddia bin Thumbar Basappa.	Do	2-16	2-5-0	"	"	210	"	
Holakallu.	Siddia bin Javarayappana Eranna.	Do	10-26	27-5-0	"	"	1020	"	
	Nallorialı bin Beskoriah	Do	1-39	11-8-0	"	"	315	263	
	Karigiriappa bin Vyasarayappa	Do	5-31	15-6-0	1-31	0-5-10	550	300	

Thukkosabi bin Baba sabi	Do	6-4	9-0-0	"	"	450	350
Chikkanna bin Kunta Hempia	Do	7-33	9-4-0	"	"	550	"
Galehanumanthia Raji Hanumanthia	Do	13-16	39-4-0	"	"	1130	"
Kovi chetty bin Ganigara Chikkanah	Do	13-13	26-10-0	"	"	650	400
Narasimhabhatta bin Putta bhatta	Do	4-34	14-4-0	3-16	0-4-0	650	"
Gundappa bin Ramappa	Do	13-26	14-4-0	9-2	1-12-0	1200	250
Dasappa bin Venkatanarnappa	Do	28-29	100-4-0	3-12	16-0-8	2980	400
Dodda Sidda bin Thigalara Nanjiah	Do	7-10	5-8-0	"	"	300	350
Ranga bin Thalawar Hoola	Do	10-12	64-4-0	"	"	615	500
Dasappa bin Seshagiriappa	Do	9-21	14-0-0	"	"	450	100
Putta Ranga bin Thalawar Mangia	Do	2-7	2-0-0	"	"	200	200
Kavathia bin Kumbar Siddappa	Do	6-37	22-8-0	"	"	340	100
Hempiah bin Yadaviah	Do	5-7	15-5-0	"	"	500	"
Lingia bin Kappia	Manangi	...	.-.-.	53-31	52-12-0	2565	"
		313-15	806-13-0	102-39	140-0-10	31710	5813
		102-39					
		416	4				

Office of the Inspector of Agricultural Banks in Mysore
Dated, Bangalore 8th/12 July 1897.

"Copy"
M Narasimha Rao
Deputy Commissioner

"Signed" M. Chenjia b Chetty
Inspector of Agri-cultural Banks in Mysore



Extract from the Taluk Map.
of the villages comprising the Agricultural Bank
Gulur
1896–97.

M. Seetharamaiah
Rev. Gumasta
Tumkur Taluk

[redacted]alified, duly elected, and registered; in case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interests involved; whether in the practical working, the Bank has gained or lost in strength, energy and usefulness since formation or last inspection.

Government Observation.

This omission, should not have been allowed to occur but no addition is called for under altered conditions and under the circumstances represented.

The General Assembly in August 1898, admitted applications of five new men, but no entrance fee recovered from them nor were their names brought on register as the Registrar's certificate concerning the inc applied for by the Bank was not furnished to it. omission was due to the Bank's application having bee sight of in this Office. When, later, it was found out brought to the Bank's notice, the Bank desired tha application should be returned to it as the new appl had not furnished lists of their lands and the Bank was not in a position to grant the loans which they n require.

Six of the members were not khatedars in respe some of the lands held by them; and one of them was a member of a joint family. In these cases the conse attestation of khatedars and persons interested had obtained, excepting, however, in the one case of me Siddappa, regarding which the President and Agent asked to take the usual precautionary steps notwithstandi [redacted]hat the member's exclusive right to and enjoyment of

1. Date of present inspection.

1. The Bank was inspected on 22nd and 23rd February 1902.

2. Whether there is a duly registered suitable Bank Office where members and depositors could call and have their business attended to; and if there had been any change in the office since last inspection, why necessitated and whether duly registered.

2. The Bank Office is held in a small room in the front yard of the present Agent's house. It was at first held in a house belonging to Musahib Subbanna and was, when that locality was deserted during an outbreak of the plague transferred to the house of the President Venkatrayappa in May 1899. From there it was transferred to the Agent's house as directed by the General Assembly in October 1901. These transfers had been reported to and recorded in the Office of the Registrar. Though the office room is small, the verandahs, in front of it, afford sufficient accommodation members calling at the Office.

3. Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours; if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call; and on how many days in a month is business done.

3. The General Assembly, in making preliminary arrangements for the starting of business, resolved in November 1897, that the Board of Directors should meet *every day* at the Bank house for the disposal of darkhasts, from 6 to 8 in the morning and from 6 to 9 in the evening and affirmed the same resolution in a meeting held on the 6th March 1898; but this was more than what the affairs of the Bank required or what any Board could be expected to do.* Business had, as a matter of fact, been done at irregular intervals, and on an average during six days in a month†.

READ :—

Letter

from the De ner

No. 3.768-71 dt 23-10-97

R.T. 35-97

ORDER :— With the above

missioner s the Memorandum

Association / the proposed Agricul

in the Tumkur Taluk.

Section Banking
File No
Serial No

2. The Bank is proposed to be established by 21 Members for the benefit of Gubbi and 8 other villages in the Tumkur Taluk. The Members own 416 acres 14 guntas of land, of which 102 acres 39 guntas are inam, the aggregate value thereof being estimated at Rs. 31710/- with a liability of Rs. 5813/-

3. The Members propose to start the Bank with a capital of Rs. 24,000 but the Deputy Commissioner, or the Inspector, Agricultural Banks, thinks that an advance from Government of Rs. 12,000 is sufficient.

4. Government accordingly sanction an advance not exceeding Rs. 12,000 being made for the Agricultural Bank referred to above, and authorise the Deputy Commissioner to place the said amount for the purpose in the Tumkur Taluk Treasury. Interest must be recovered from the Bank half-yearly up to 30th June and 31st December of each year at 4 per cent per annum on the sums actually borrowed by the Bank.

5. The Memorandum and Articles of Association will be returned to the Deputy Commissioner or ~~forwarded to the Registrar, Joint Stock Companies~~, with a request that he will take steps to get the same duly registered. The existing encumbrances must all be discharged and the documents &c. connected therewith taken back and properly secured.

16/10/97

20-10-97

To

Reg

Com

Insp

Secy. to Govt., Gen. & Rev. Depts.

Commissioner of the Tumkur District, for the
Joint Stock Companies, Proceedings of this date
the
Banks.

12

Proceedings of the Government of Mysore, Financial, dated 23rd October 1897.

READ —

Letter No. 301, dated 18th September 1897, from the Deputy Commissioner, Tumkur district.

No: 3768-71—R. F. 35-97, DATED, BANGALORE, 23RD OCTOBER 1897.

ORDER THEREON.—With the above, the Deputy Commissioner submits the Memorandum and Articles of Association of the proposed Agricultural Bank at Gulūr in the Tumkur taluk.

2. The Bank is proposed to be established by 27 Members for the benefit of Gulur and eight other villages in the Tumkur taluk. The Members own 416 acres and 14 guntas of land, of which 102 acres and 39 guntas are inam, the aggregate value thereof being estimated at Rs. 31,710 with a liability of Rs. 5,813.

3. The members propose to start the Bank with a capital of Rs. 20,000, but the Deputy Commissioner and the Inspector, Agricultural Banks, think that an advance from Government of Rs. 12,000 is sufficient.

4. Government accordingly sanction an advance not exceeding Rs. 12,000 being made for the Agricultural Bank referred to above, and authorise the Deputy Commissioner to place the said amount for the purpose in the Tumkur Taluk Treasury. Interest must be recovered from the Bank half-yearly up to 30th June and 31st December of each year at 4 per cent per annum on the sums actually borrowed by the Bank.

5. The Memorandum and Articles of Association will be returned to the Deputy Commissioner with a request that he will take steps to get the same duly registered. The existing encumbrances must all be discharged and the documents, &c., connected therewith taken back and properly secured.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner of the Tumkur District, with Articles of Association and other papers.
The Registrar of Joint Stock Companies.
The Comptroller to the Government of Mysore.
The Inspector of Agricultural Banks.

Exd.—H.A.R.

13

1897-98

GOVERNMENT OF MYSORE.

FINANCIAL

PROCEEDINGS

Dated 23rd October 1897

No. 3768-71 / R. F. 35-97

Sanctioning an advance not exceeding Rs. 12,000 being made for the Agricultural Bank proposed to be established at Gulur, Tumkur-taluk.

M.G.C.P.B.—15-11-97—120